

Kajaria Ceramics Board Approves Acquisition of 51% stake in Cosa Ceramics

16th October 2012: Kajaria Ceramics Limited (KCL), in its Board meeting held on 16th October 2012 approved the acquisition of 51% stake in Cosa Ceramics (P) Ltd, based in the state of Gujarat by way of subscribing to fresh equity share capital of the company in all cash deal for Rs 11.61crs.

Cosa has recently put up a brand new plant of 2.70 million sq meters per annum of high end double charge vitrified tiles, the addition of which would take the total annual capacity of Kajaria Ceramics to 41.00 million sq meters (including 12.70 million capacity of subsidiaries).

Mr. Ashok Kajaria- Chairman, Kajaria Ceramics Limited said, "This is 3rd acquisition by Kajaria in the state of Gujarat. This will help Kajaria to reduce import dependence for catering to the western and southern markets".

About Kajaria Ceramics Limited

Kajaria is the largest producer of ceramic/vitrified tiles in India. It has an annual capacity of 38.30 Million sq meters, distributed across five plants – Sikandrabad in the State of Uttar Pradesh, Gailpur in Rajasthan, two in Gujarat and one in Vijayawada in Andhra Pradesh. Cosa Ceramics would be the 6th plant and with this acquisition, the total annual aggregate capacity of Kajaria would become 41.00 million sq meters.

Kajaria is the only ceramic tile company in the country awarded 'Superbrand' status for the sixth consecutive time.

For further information, please visit www.kajariaceramics.com or contact:

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